Treasurer's Perspectives: Liquidity vs Cashflow
Cash Flow is not the same as Liquidity

Daily ins and outs of revenues and expenditures = \textit{cash flow}

In-depth, comprehensive analysis of all of your entity's cash assets and accounts = \textit{liquidity}
Client benefits of using cashVest

**VALUABLE INTELLIGENCE**

- View all cash on one consolidated platform

- Know how much and how long cash is available - the time horizon of your funds

- Liquidity stress-tests illustrate cash vulnerability and the data reveals measurable steps to anticipate actionable items to prepare

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**Strategic Liquidity: $102.5 million**

<table>
<thead>
<tr>
<th>Level</th>
<th>Operating Dollars</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Level 5</td>
<td>20,000,000</td>
<td>41,745,977</td>
</tr>
<tr>
<td>Level 4</td>
<td>15,000,000</td>
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</tr>
<tr>
<td>Level 3</td>
<td>15,000,000</td>
<td></td>
</tr>
<tr>
<td>Level 2</td>
<td>15,000,000</td>
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</tr>
<tr>
<td>Level 1</td>
<td>15,000,000</td>
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<tr>
<td>Cushion</td>
<td>22,500,000</td>
<td>$144,245,977</td>
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</table>

<table>
<thead>
<tr>
<th>Amount</th>
<th>Duration</th>
</tr>
</thead>
<tbody>
<tr>
<td>20,000,000</td>
<td>24-30 months</td>
</tr>
<tr>
<td>15,000,000</td>
<td>18-24 months</td>
</tr>
<tr>
<td>15,000,000</td>
<td>12-18 months</td>
</tr>
<tr>
<td>15,000,000</td>
<td>6-12 months</td>
</tr>
<tr>
<td>15,000,000</td>
<td>1-6 months</td>
</tr>
<tr>
<td>22,500,000</td>
<td>up to 30 days</td>
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</tbody>
</table>

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THE POWER OF GREATER VISIBILITY
- Connect your treasury services, bank fees, and operating cash positions for powerful transparency

Continual stress tests
- How much, and how long, each of your dollars are available

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FUTURE FORECASTING ≤ 3 YEARS
- Sufficient liquidity to match expenditures
- Maximizes the value of all cash
CREDIT RATING RESOURCE
- Advanced liquidity projections and cash flow capacity account for 10% of the framework for local GO ratings at S&P

OBJECTIVE THIRD-PARTY DATA
- A foundation for informed decision-making produces stronger results with financial resources

MULTIPLE TRANSACTION-BY-TRANSACTION STRESS TESTS
- Identify how to use data to continually maximize the value of every dollar

LIQUIDITY STRESS TESTING
- Reveals vulnerabilities and prepares clients for worst-case scenarios with forward-looking projections

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Contact us for more info

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