



#### TOP SIX HIGHLIGHTS

- Eligible revenue sharing counties can apply for and receive funds immediately –
   this includes counties that are not traditionally considered PILT counties
- Counties can treat funds the same as general revenues collected from local taxes - maximum flexibility in use of funds
- First tranche will be paid within four to five business days of application and the second tranche in calendar year 2023
- Funds will remain available to eligible counties until expended no obligation or expenditure deadline
- Very limited reporting requirements
- DEALINE TO CERTIFY FOR FUNDS IS JANUARY 31, 2023 67 COUNTIES REMAINING



#### U.S. TREASURY RESOURCES ON LATCF





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- Provides \$1.5 billion in two equal payments for FYs 2022 and 2023 to "eligible revenue sharing counties" under ARPA counties can apply for the funds immediately
- Formula is based on federal acreage, population and economic conditions
- Annual minimum payment is \$50,000 and a maximum of \$6 million per county PER YEAR
- Funds can be used for any governmental purpose other than lobbying activities (I.e. non-federal match or cost-share)
- Can cover costs that occurred after March 15, 2021, and there is no timeline to obligate and/or spend the funds
- 2,086 local governments are considered eligible revenue sharing counties
- DEADLINE TO CERTIFY FOR LATCF IS JANUARY 31, 2023 if a county does not certify, it will be ineligible to receive either tranche of funding



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#### **HOW TO APPLY**

- 1. Login into the Treasury Department's portal (<a href="https://api.id.me/en/session/new">https://api.id.me/en/session/new</a>). The individual certifying for LATCF must be the same person who certified for ARPA Recovery Funds. If it is not the same person, the LATCF option will not show up in the portal.
- 2. To certify, the county must have an active SAM.gov registration and active Unique Entity Identification (UEI) number. If a county is having issues with obtaining a new registration, please direct them to <a href="mailto:ehurley@naco.org">ehurley@naco.org</a> and <a href="mailto:jshuffield@naco.org">jshuffield@naco.org</a> we have a direct line to Treasury and can share this information.



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LATCF funding portal



#### REPORTING REQUIREMENTS

- 1. Counties only have to submit an **ANNUAL** report by March 31 each year until the funds are expended
- 2. The first reports must be filed with Treasury no later than March 31, 2023, to account for the period ending December 31, 2022
- 3. Counties will report how LATCF dollars are spent under four categories. The four categories include:
  - Government Services
  - Capital Expenditures
  - Transportation/water/sewer/technology infrastructure
  - Other Governmental Purposes



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- 67 counties remaining that have not yet claimed
- The individual that applied for ARPA SLFRF should be the SAME PERSON to apply for LATCF
- Counties must maintain an active SAM.gov registration and obtain a Unique Entity Identification (UEI) number – this is the biggest barrier to LATCF certification
  - This is maintained by GSA, not Treasury Department
- Deadline to apply for LATCF is January 31, 2023 *if a county does not apply, they will no longer be eligible to receive either tranche of funding*

67 counties remaining that have not yet claimed LATCF dollars



- Counties highlighted in red the county has not yet entered the LATCF portal
- Counties highlighted in yellow authorized representative needs to complete the DocuSign (final step)
- Counties highlighted in blue submission has been started, but not completed
- Counties highlighted in grey County failed payee verification; SAM registration has expired

67 counties remaining that have not yet claimed LATCF dollars

