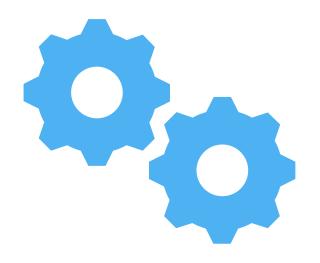


Shaping Your Coal Community's Approach to Economic Diversification

March 23, 2023 Who's in the room? Introduce yourself in the chat!



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Today's Agenda



Place Value as a Framework for Economic Diversification



community builders

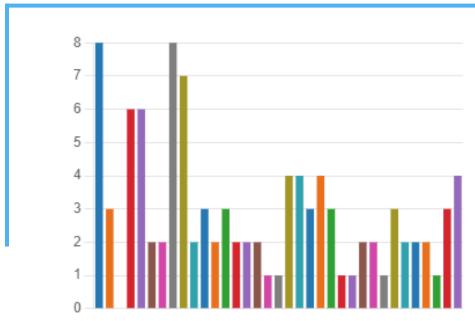
Coal Community Spotlight:
Smithers & Montgomery,

West Virginia





Topics for Future Learning – Complete BRECC's Survey!



- 1. Applying for Funding, Best Practices
- 2. Entrepreneurial Ecosystems
- 3. Providing Housing Options
- 4. Marketing to Attract Businesses
- 5. Workforce Development and Attraction



Potential Topics

- Funding
- Revenue challenges
- Capital absorption capacity
- Marketing to attract businesses
- Workforce development
- Existing workforce support
- Entrepreneurship ecosystems
- Housing opportunities
- Addressing blight
- Downtown revitalization
- Cross-sector coalitions
- Public private partnerships
- Partnerships with power companies
- Leveraging community knowledge

- Empowering local leaders
- Equitable engagement
- Public health
- Restorative economic development
- Renewable energy expansion
- Value-added agriculture
- Outdoor recreation
- Tourism and the arts
- Healthcare
- Land reclamation
- Existing infrastructure and grid
- Broadband

- Transition roadmap
- Data-driven decision making
- Power plant reuse options
- Transition dead-ends/ lessons learned

Others? Tell us!







Place Value for Economic Revitalization



Clark Anderson Executive Director Community Builders





Spotlight on Smithers & Montgomery, West Virginia



Hon. Anne Cavalier

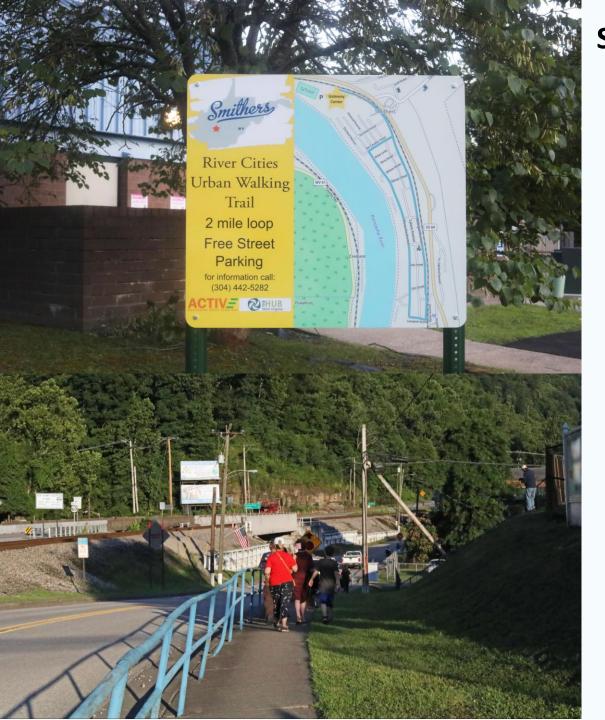
Mayor

City of Smithers



Hon. Greg Ingram
Mayor
City of Montgomery





Smithers & Montgomery | West Virginia

Questions?



Please share them in the chat.





Don't miss opportunities

Interagency Working Group for Coal & Power Plant Communities & Economic Revitalization (IWG):

What the Inflation Reduction Act Means for Energy Communities *Webinar Series*

U.S. Economic Development Administration (EDA):

FY23 Public Works and Economic Adjustment Assistance (PWEAA) Funding for Coal Communities

Open application

Office of Surface Mining Reclamation and Enforcement (OSMRE):

FY23 Outlook for Abandoned Mine Land Economic Revitalization Grants BRECC National Network, May 25, 2023



EDA Funding

- Public Works Economic Adjustment (PWEAA) Notice of Funding Opportunity (NOFO) was recently released
- Assistance to Coal Communities \$48 million dollars in Fiscal Year 2023
- Funding to support communities and regions that have been negatively impacted by changes in the coal economy
- Questions?
 - Notice of Funding Opportunity (NOFO)
 - Contact EDA Regional Office





Thank you for joining!

How can BRECC best support you?

Tell us what you'd like to learn more about!

The next BRECC National Network session is Thursday, May 25, 2023 | 3 – 4 pm ET



The Place Value Framework
BRECC National Network
Clark Anderson, Executive Director







How do we build diverse and resilient local economies?





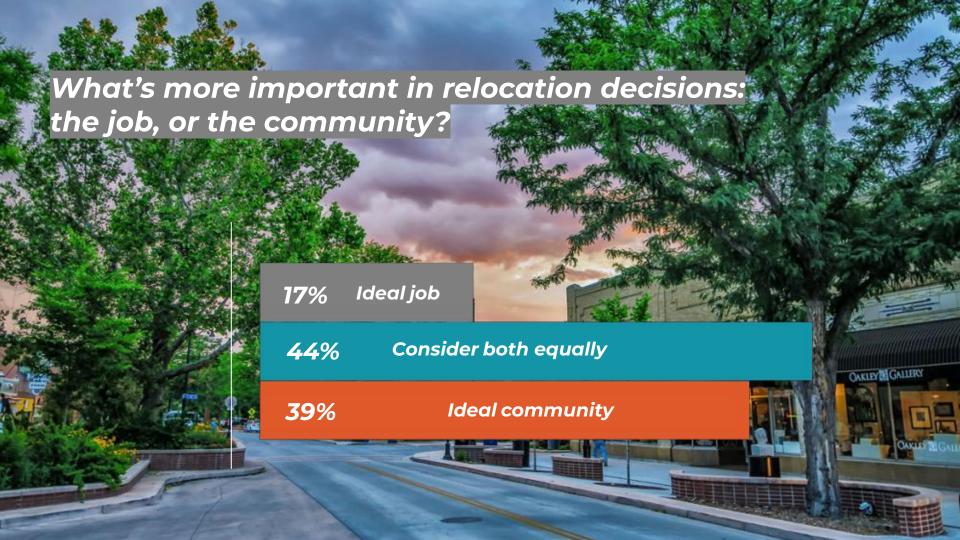
















People & Businesses are Drawn to Great Places







Two Approaches to Economic Development



Attract businesses or industry through incentives: land / buildings, infrastructure, tax abatements



Leverage and enhance local, place-based assets: resources, location, amenities, people, capacity



Groundwork

- → Who's our team?
- → Who else needs to be involved?
- → What tools or information do we need?

Values + Assessment

- → What matters most to our community?
- → Where are we today?
- → What are our existing assets?
- → What potential assets can we enhance or build upon?



Goals, Opportunities & Vision

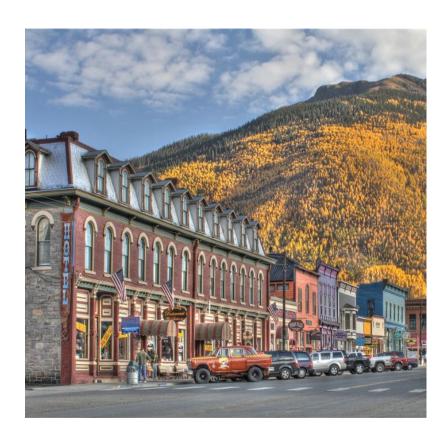
- → What type of place do we want to be?
- → What is the economy we want?
- → What opportunities do we see?
- → What do we need to accomplish?

Strategies and Actions

- → How do we reach our goals?
- → What are our priority projects/actions?

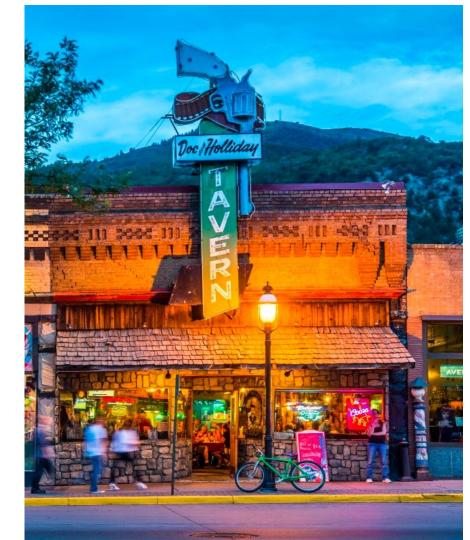
Implementation and Stewardship

- → What's our first move?
- → How do we sustain progress?
- → How do we track progress?



Invest in Place-based Assets

- Downtowns, Main Streets
- Parks, Trails and Recreation
- Arts, Cultural + Historic Assets
- Strategic Capital Investments
- Placemaking



Invest in Place-based Assets

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Strengthen Local Entrepreneurship

- Strengthen existing local business
 - Economic Gardening
- Entrepreneurship Programs
 - Accelerators, Incubators
 - Networking, Access to Capital
- Strategic Industry Clustering
 - Facilitate asset-based clusters



Healthy Community + Workforce

- Commitment to education
- Strategic workforce training
- Housing and childcare
- Public and mental health
- Strong local services
- Community engagement

Create Resources & Capacity to Act

- Public Private Partnerships
- Implementing programs / entities
- Dedicated funding streams



What are Place-based Assets?





























What are Place-based Assets?

- Historic buildings/assets
- Natural amenities
- Educational systems
- Downtown / Main Street
- . Broadband infrastructure
- Existing industries
- Agricultural heritage
- Publicly owned land
- Transmission systems
- Strategic location
- Transportation system
- Arts + cultural amenities
- Existing housing stock
- Trail systems

































Rifle

Evaluated Assets:

- Downtown
- Colorado River
- Outdoor recreation
- Outdoor access and open space
- Local workforce

- → Created a strategy to activate Downtown
- → Strategically invested in Downtown area, including placemaking, parks, streets, library, housing, and the Ute Theater
- → Created Trails Master Plan
- → Invested in trails, facilities, and recreation (biking, climbing, river access)
- → Setup coworking facilities







West End

Evaluated Assets:

- Local agriculture
- Entrepreneurialism
- Tight-knit communities
- Outdoor recreation
- Vast open space

- Created needed economic development capacity (WEEDC)
- Connect agriculture to local and regional market
- → Entrepreneurship provided coworking facilities, training, and related resources
- → Marketing strategy
- → Invested in trails and recreation facilities







Grand Junction

Evaluated Assets:

- Riverfront
- Agriculture
- Trails and Public Lands
- Downtown area
- Airport

- → Riverfront revitalization + activation (amphitheater, park, trails)
- → Place-based clustering Attracted outdoor rec
 companies near riverfront
 & Downtown
- → Supported entrepreneurs and local businesses Grand Junction Incubator with multiple programs
- Downtown strategy tying it all together





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