COMMUNITY, ECONOMIC AND WORKFORCE DEVELOPMENT STEERING COMMITTEE

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PROPOSED RESOLUTION IN SUPPORT OF THE REAUTHORIZATION OF EXPORT-IMPORT BANK OF THE UNITED STATES

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- **Issue:** The Congress of the United States of America is in the process of reauthorizing the Export-Import Bank of the United States of America in this session of the Congress and seeks the input of the National Association of Counties and our International Economic Development Task Force. Congress takes up reauthorization on July 7, 2014.
- 11 **Proposed Policy:** The National Association of Counties (NACo) support, endorse and advocate
- for the reauthorization of the Export-Import Bank of the United States. NACo encourages each
- and every county in the United States of America and all 50 states and 4 territories to support,
- endorse and advocate for the reauthorization of the Export-Import Bank of the United States of
- 15 America.
- Background: The Export-Import Bank of the United States plays a vital role in assisting small,
- 17 medium and large businesses with export financing and export underwriting across our nation
- and in virtually all counties of the United States of America. Without the services of the Export-
- 19 Import Bank of the United States, businesses located in our counties and cities which are seeking
- 20 export assistance will have no place to turn for these services. Our international customers of
- 21 products made and produced in the United States will be highly unlikely to find credit or
- 22 underwriting to aid in the purchase of products without the assistance of this highly effective but
- very small branch of our federal government.
- 24 The Export-Import Bank helps create direct jobs in virtually every economic sector of the
- workforces in our county, state and nation and also helps those firms create indirect and induced
- 26 jobs. Many of our states, counties and cities participate in partnerships with the Export-Import
- 27 Bank by promoting its services. These partnerships provide vital training for our economic
- developers and support teams who are assisting local businesses in export financing and
- 29 underwriting. The Export-Import Bank of the United States is a great benefit to our job creation
- 30 and retention efforts, to sustainment and growth of existing business, and to the support of all
- 31 business types and sizes by providing outstanding services that contribute greatly to the local,
- regional and national economic growth. Estimates indicate some 200,000 United States jobs
- could be lost if the Export-Import Bank of the United States is not reauthorized.
- **Fiscal/Urban/Rural Impact:** If the Export-Import Bank of the United States of America is not
- reauthorized, there will be an adverse impact on jobs, exports, sales taxes, and property taxes.
- 36 **Sponsor:** Honorable Paula Brooks, Franklin County, Ohio, Chair and Tom Freeman, Vice Chair
- of the International Economic Development Task Force, NACo