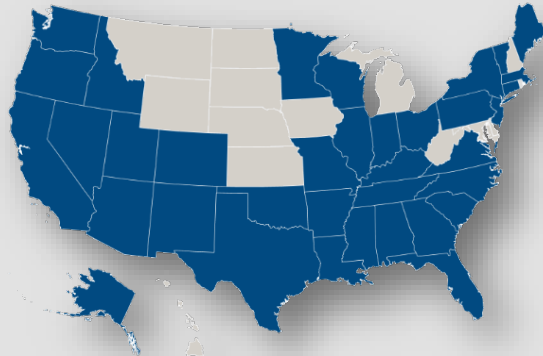


PFA REACHES 100!



MADISON, WI – March 31, 2015. The Public Finance Authority (PFA) is pleased to announce it has closed more than 100 bond issuances representing more than \$2.65 Billion in financings throughout 36 states since inception in 2010.

A national conduit issuer of taxable and tax-exempt bonds, PFA partners with local governments to assist in the financing of public benefit projects that create temporary and permanent jobs, affordable housing, community infrastructure and improve the overall quality of life in local communities.

PFA has rapidly become a valuable local resource for bond financings across the country. In 2014, the number of issuances by PFA grew 90 percent from 2013 and financings for 2015 are up 150 percent in the first quarter compared to the first quarter in 2014.

As a result of staff expertise and the multistate capabilities, PFA has financed various types of public-benefit projects including, educational facilities, affordable housing, continuing care, and energy efficiency upgrades. "PFA's experience and capabilities as a national conduit bond issuer bring efficiencies that could result in savings borrowers might not otherwise realize," said Matthew Chase, executive director of the National Association of Counties (NACo). "Its rapid growth during the past 15 months demonstrates the value PFA brings to these financings, and we look forward to seeing continued success."

Public Finance Authority (PFA) The PFA is a political subdivision of the State of Wisconsin created for the purpose of issuing tax-exempt and taxable conduit bonds for public and private entities nationwide. PFA is sponsored by the National Association of Counties, the National League of Cities, the Wisconsin Counties Association and the League of Wisconsin Municipalities.

PFA's commitment to bond financing provides:

- Economies of scale in financing projects throughout multiple locations with a single bond offering
- Flexibility in selecting finance team members
- Accountable governance structure and local agency approval for each project financed
- PFA's dedicated staff, GPM Municipal Advisors LLC, has more than 30 years of experience in the conduit issuer space

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